

## OVERVIEW

(as at 30 June 2019)

### About Oakley Capital Investments

The Company ("OCI") is a Specialist Fund Segment-listed investment vehicle that provides its shareholders with access to a portfolio of high quality private equity investments, managed by Oakley Capital.

### Why invest?

OCI is a liquid vehicle that provides market leading capital growth and dividends to investors through its exposure to Oakley Capital's diversified and high-quality portfolio.

### The Investment Adviser

Founded in 2002, Oakley Capital is a Europe-focused private equity firm that has demonstrated its ability to source investments that others cannot, add value to its portfolio companies, and deliver superior returns.

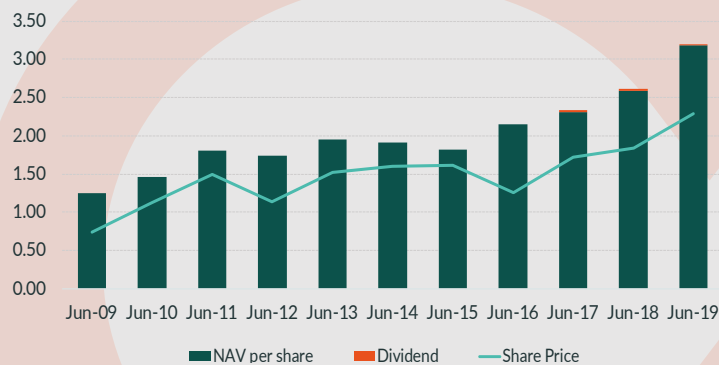
Oakley achieves this by using its entrepreneurial mindset; its focused sector and regional expertise; its ability to tackle transaction complexity; and its network of former business founders and entrepreneurs.

## FINANCIAL HIGHLIGHTS

(as at 30 June 2019)

NAV per share:	318p	Net assets:	£651m
Share price:	229p	Market capitalisation:	£468m
Share price discount to NAV:	28%	Shares in issue:	204,399,936
Index:	SFS	Ticker code:	OCI

### 14% total NAV return



### NAV total return performance

	OCI NAV total return	FTSE all-share <sup>(1)</sup>
Six months	14%	13%
Three years	55%	37%
Five years	75%	36%

## PERFORMANCE

(as at 30 June 2019)

### Chair's commentary

" I am pleased to report another period of strong returns, with an increase in net asset value (NAV) of 13% in the first half of 2019. Our NAV reached a record high of £651 million (318 pence per share) at 30 June, driven by continued strong performance from the Funds' portfolio companies and realisations above book value.

The Board has continued to introduce changes to enhance and protect shareholder value. These include the buy-back of shares for cancellation; the move to the Specialist Fund Segment of the London Stock Exchange's Main Market; the launch of new investor tools and the appointment of independent director Craig Bodenstab to the board.

The Company and our Investment Adviser remain acutely aware of the current uncertainty in the geopolitical landscape and global economic outlook. However, we remain confident that the composition of our assets is reflective of a prudent and dynamic investment strategy that will continue to create sustainable value. This confidence is underpinned by OCI's long-term, strong and consistent performance, demonstrated by a ten-year NAV compound growth rate of 16%. "

**16%**  
10 year NAV  
compound  
growth

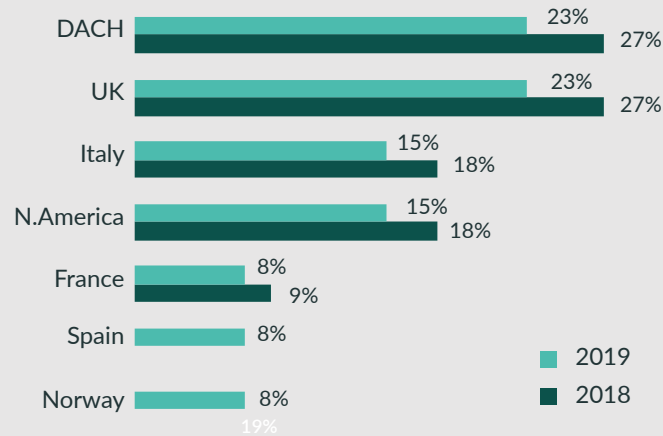
**31%**  
average  
EBITDA  
growth

**5**  
investments  
signed  
in 2019

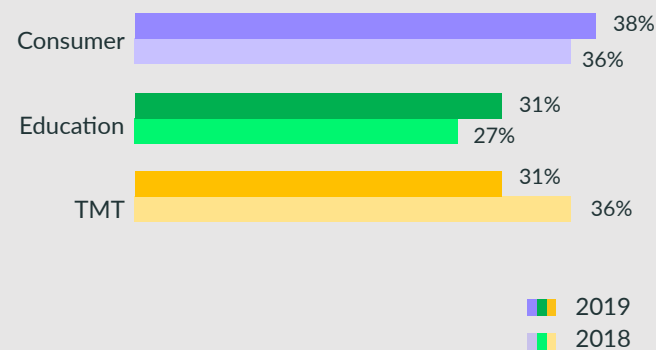
## PORTFOLIO OVERVIEW

(as at 30 June 2019)

### Geographical split<sup>(1)</sup>



### Sector split<sup>(1)</sup>



## PORTFOLIO COMPANIES

(as at 30 June 2019)

			Fair value <sup>(2)</sup> £m	Net Asset Value %
1	North Sails	Consumer	101.0	16%
2	Inspired	Education	91.2	14%
3	WebPros	TMT	57.3	9%
4	Time Out	Consumer	93.1	14%
5	CPG	Education	45.8	7%
6	Casa & atHome	Consumer	42.3	6%
7	Schülerhilfe	Education	43.7	7%
8	Daisy	TMT	28.8	4%
9	Facile	Consumer	33.1	5%
10	Seagull & Videotel	Education	20.2	3%
11	Ekon	TMT	18.0	3%
12	AMOS	Education	16.5	3%
13	TechInsights	TMT	13.5	2%

### Contact Details

Oakley Capital Investments Limited  
Mintflower Place, 3rd Floor  
8 Par-la-Ville Road  
Hamilton  
HM08 Bermuda

### Board of Directors

Caroline Foulger (Chair)  
Laurence Blackall  
Peter Dubens  
Stewart Porter  
Craig Bodenstab

### Financial Adviser & Broker

Liberum Capital Limited  
Ropemaker Place  
25 Ropemaker Street  
London  
EC2Y 9AR

### How to invest

OCI shares can be traded through any UK stockbroker and most share dealing services, including online platforms that offer investment trusts

T: +44 (0) 20 7766 6900  
E: investorrelations@oakleycapital.com

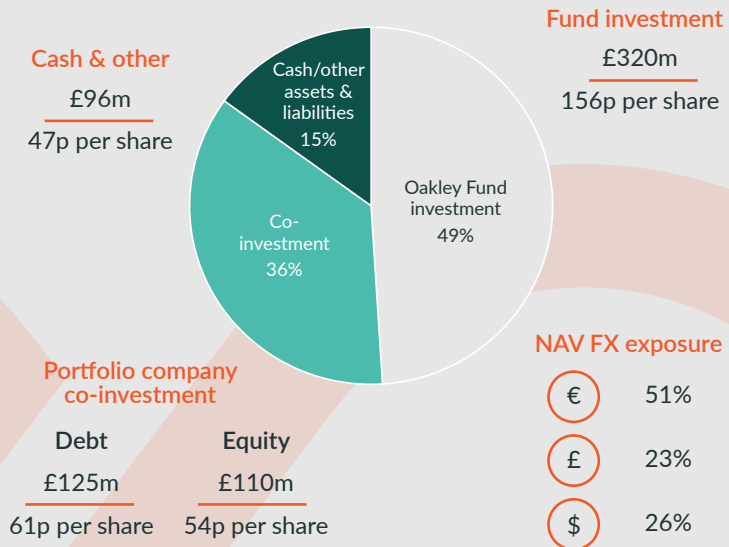


For more information, please visit  
[www.oakleycapitalinvestments.com](http://www.oakleycapitalinvestments.com)

## NET ASSET VALUE

(as at 30 June 2019)

### £651m NAV breakdown



(1) Bar charts are graphed by number of investments in portfolio as at 30 June 2019

(2) In consideration of both direct and indirect investments